

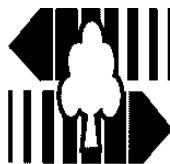


Condensed Consolidated Income Statements
For the quarter ended 31 July 2009

	(UNAUDITED)		(UNAUDITED)	(AUDITED)
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2009	31/07/2008	31/07/2009	31/07/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	189,674	189,673	598,694	603,951
Operating expenses	(174,367)	(175,976)	(557,992)	(555,060)
Other operating expenses	(5,604)	(4,638)	(19,218)	(22,619)
Other operating income	2,501	2,795	9,578	7,587
Operating profit	12,204	11,854	31,062	33,859
Finance costs	(1,321)	(1,140)	(5,742)	(3,840)
Profit before tax	10,883	10,714	25,320	30,019
Taxation	(2,171)	(3,424)	(7,487)	(5,204)
Profit after tax	8,712	7,290	17,833	24,815
Attributable to:				
Equity holders of the Company	8,712	7,292	17,833	24,817
Minority interests	-	(2)	-	(2)
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	4.62	3.86	9.45	13.13
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Balance Sheet

As At 31 July 2009

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/07/2009 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2008 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	473,907	426,731
Prepaid lease payments	42,488	44,600
Investment properties	17,578	18,449
Intangible assets	55,526	75,085
Long term assets	21,461	42,219
Deferred tax assets	14,206	14,177
	<u>625,166</u>	<u>621,261</u>
Current assets		
Inventories	118,879	103,256
Trade and other receivables	64,799	50,253
Tax recoverable	2,786	5,649
Cash and bank balances	69,463	65,059
	<u>255,927</u>	<u>224,217</u>
TOTAL ASSETS	<u><u>881,093</u></u>	<u><u>845,478</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(54,554)	(53,570)
Retained earnings	367,697	354,115
Total equity	<u>581,823</u>	<u>569,225</u>
Non-current liabilities		
Borrowings	96,144	91,060
Deferred tax liabilities	19,410	18,305
	<u>115,554</u>	<u>109,365</u>
Current liabilities		
Borrowings	66,614	35,610
Trade and other payables	114,315	129,488
Tax payables	2,787	1,790
	<u>183,716</u>	<u>166,888</u>
Total liabilities	<u>299,270</u>	<u>276,253</u>
TOTAL EQUITY AND LIABILITIES	<u><u>881,093</u></u>	<u><u>845,478</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.09	3.01
Number of shares net of treasury shares ('000)	188,420	189,000

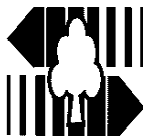
The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 July 2009

	Attributable to Equity Holders of the Company					Minority Interest	Total Equity
	Non-Distributable		Distributable		Total		
	Share capital	Share premium	Treasury shares	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<u>Twelve Months Ended 31 July 2009</u>							
At 1 August 2008	209,000	59,680	(53,570)	354,115	569,225	-	569,225
Profit for the year	-	-	-	17,833	17,833	-	17,833
Dividends	-	-	-	(4,251)	(4,251)	-	(4,251)
Purchase of treasury shares	-	-	(984)	-	(984)	-	(984)
At 31 July 2009	<u>209,000</u>	<u>59,680</u>	<u>(54,554)</u>	<u>367,697</u>	<u>581,823</u>	<u>-</u>	<u>581,823</u>
<u>Twelve Months Ended 31 July 2008</u>							
At 1 August 2007	200,000	59,680	(53,570)	342,240	548,350	-	548,350
Investment in a subsidiary company by minority interest	-	-	-	-	-	2	2
Profit for the year	-	-	-	24,817	24,817	(2)	24,815
Dividends	-	-	-	(3,942)	(3,942)	-	(3,942)
Bonus issue	9,000	-	-	(9,000)	-	-	-
At 31 July 2008	<u>209,000</u>	<u>59,680</u>	<u>(53,570)</u>	<u>354,115</u>	<u>569,225</u>	<u>-</u>	<u>569,225</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Cash Flow Statements
For the quarter ended 31 July 2009

	(UNAUDITED) CURRENT YEAR TO DATE ENDED 31/07/2009 RM'000	(AUDITED) PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/07/2008 RM'000
Cash Flows from Operating Activities		
Profit before taxation	25,320	30,019
Adjustments for :		
Amortisation of intangible assets	19,558	20,457
Amortisation of prepaid land lease	667	565
Depreciation of property, plant and equipment	52,666	45,274
Depreciation of investment properties	871	871
Inventory write down	-	1,218
Property, plant and equipment written off	464	6
Impairment loss on timber rights	-	4,064
Provision for doubtful debts	-	51
Net gain on disposal of property, plant and equipment	(141)	(302)
Reversal of inventory write down	(592)	(503)
Unrealised foreign exchange loss / (gain)	269	(173)
Interest expense	5,742	3,840
Interest income	(1,381)	(1,844)
Operating profit before working capital changes	<u>103,443</u>	<u>103,543</u>
Changes in working capital :		
Inventories	(15,623)	14,777
Trade and other receivables	6,212	(27,160)
Trade and other payables	(15,171)	(10,185)
Cash generated from operations	<u>78,861</u>	<u>80,975</u>
Interest paid	(5,742)	(5,302)
Tax paid	(5,693)	(10,816)
Tax refund	3,142	1,080
Net cash generated from operating activities	<u>70,568</u>	<u>65,937</u>
Cash Flows from Investing Activities		
Acquisition of subsidiaries	-	(10,012)
Purchase of property, plant and equipment	(83,907)	(86,080)
Purchase of prepaid land lease	-	(5,083)
Proceeds from disposal of property, plant and equipment	472	495
Purchase and subsequent expenditure of investment properties	-	(94)
Interest received	1,381	1,844
Net cash used in investing activities	<u>(82,054)</u>	<u>(98,930)</u>
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	29,834	22,423
Proceeds from drawdown of hire purchase	-	9,693
Proceeds from drawdown of bankers' acceptance	10,657	3,390
Proceeds from drawdown of revolving credit	34,500	6,000
Repayment of term loan	(6,482)	-
Repayment of bankers' acceptance	(10,657)	(7,168)
Repayment of hire purchase	(26,727)	(19,268)
Repayment of revolving credit	(10,000)	-
Acquisition of treasury shares	(984)	-
Capital contribution of minority interest	-	2
Dividends paid to shareholders	(4,251)	(3,965)
Net cash generated from financing activities	<u>15,890</u>	<u>11,107</u>
Net change in cash and cash equivalents	4,404	(21,886)
Cash and cash equivalents at beginning of year	<u>65,059</u>	<u>86,945</u>
Cash and cash equivalents at end of year	<u>69,463</u>	<u>65,059</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the quarterly financial report.